

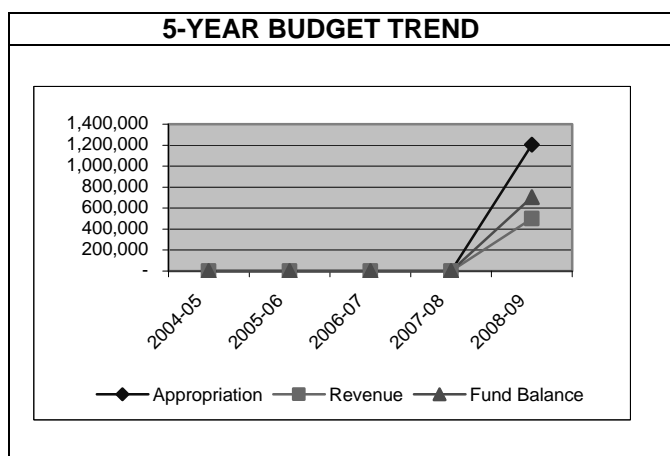
Chino Airport Incentive Fund

DESCRIPTION OF MAJOR SERVICES

The Chino Airport Incentive Fund was established in 2007-08 to provide separate accountability for all costs and revenues related to the goal of attracting and retaining businesses at Chino Airport.

There is no staffing associated with this budget unit.

BUDGET HISTORY



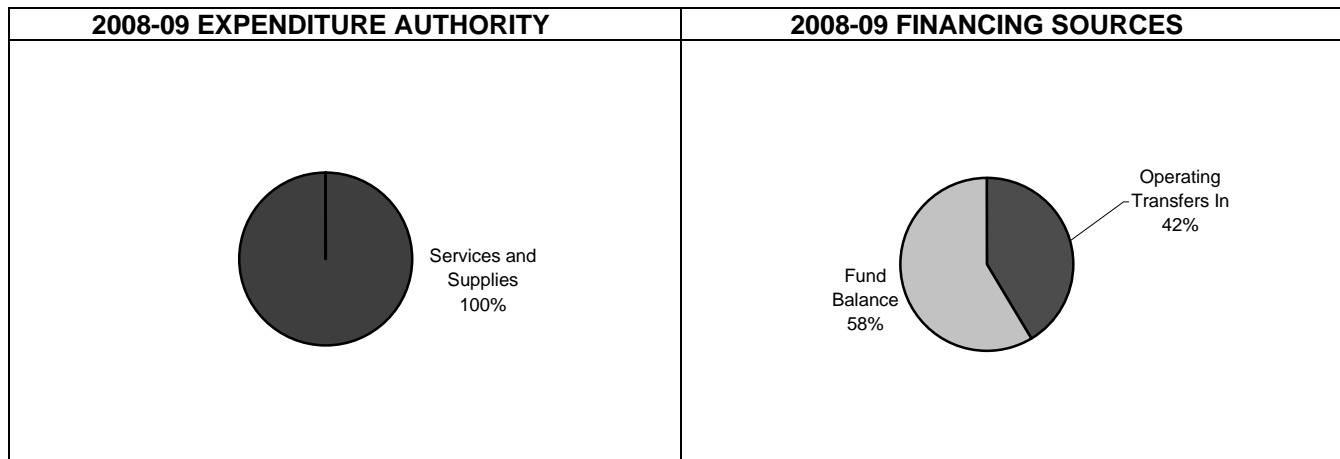
PERFORMANCE HISTORY

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	-	-	-	1,000,000	309,176
Departmental Revenue	-	-	-	1,000,000	1,013,634
Fund Balance	-	-	-	-	-

On November 6, 2007, the Board of Supervisors approved a \$1,000,000 operating transfer from the county general fund to facilitate economic development at Chino Airport. In 2007-08, \$309,176 of these funds have been spent for this purpose and the remaining amount will be carried over to be spent in 2008-09.



ANALYSIS OF FINAL BUDGET



GROUP: Public and Support Services
DEPARTMENT: Airports
FUND: Chino Airport Incentive Fund

BUDGET UNIT: RCO APT
FUNCTION: Public Way and Facilities
ACTIVITY: Transportation

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
Appropriation							
Services and Supplies	-	-	-	309,176	-	1,204,458	1,204,458
Total Appropriation	-	-	-	309,176	-	1,204,458	1,204,458
Departmental Revenue							
Use of Money and Prop	-	-	-	13,634	-	-	-
Total Revenue	-	-	-	13,634	-	-	-
Operating Transfers In	-	-	-	1,000,000	-	500,000	500,000
Total Financing Sources	-	-	-	1,013,634	-	500,000	500,000
				Fund Balance	-	704,458	704,458

Services and supplies of \$1,204,458 are budgeted for costs related to economic development activities at Chino Airport.

Operating transfers in are budgeted at \$500,000 for 2008-09. On November 1, 2005, the Board of Supervisors approved a \$4.0 million allocation from the County General Fund to the Department of Public Works for road projects in the unincorporated area of the Fourth Supervisorial District. These funds were originally earmarked for a storm drain project in the Chino area, but were subsequently diverted to a number of sidewalk projects that are currently in the design phase. During the 2008-09 budget process, \$1.0 million of these funds were redirected toward economic development activities in the fourth district. Of this amount, \$500,000 will be transferred to the Department of Economic Development and \$500,000 transferred to the Chino Airport Development Fund.

